



## **Shell's Mark Moody-Stuart Sees New Role for Energy Companies**

HOUSTON -- Oct. 7, 1999--The role of energy companies is changing from an enabler of mobility to the developer of innovative, clean technologies, says Shell Transport and Trading Company chairman Mark Moody-Stuart, and within that role "there is a huge and commercially viable scope for improvement."

Writing in the new issue of World Energy magazine (copies available at <http://www.WorldEnergySource.com>), Moody-Stuart said the Royal Dutch/Shell Group of companies believes "our basis for fulfilling our role as an enterprise" is responsibly and acceptably providing energy to support economic, environmental and social development, the three elements that together can create sustainable development.

To that end, Shell has pledged to reduce emissions by 10 percent from 1990 levels by 2002, develop more business in gas-fired power generation and put Shell's financial resources behind innovative new technologies such as carbon dioxide storage, hydrogen technologies and forestry.

Also in the new World Energy, Sir John Browne, group chief of BP Amoco, discusses the bad image carried by big business, and explains why his company believes that acting socially responsible is good business.

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